



Zymo gold deposit shows shine

By Quinn Bender - Smithers Interior News - June 04, 2008

Exploration is ramping up at the Zymo Property, 40 kilometres west of Smithers, where a new survey has put some polish on a gold deposit once dismissed as lackluster.

Canadian Gold Hunter (CGH) has signed an option with Eastfield Resources to earn up to a 75 per cent interest in the Zymo Property. The 10,250 hectares of land is described by Eastfield as a tremendous opportunity for discovery in a surprisingly overlooked prospect.

Most of the property has seen little or no exploration since it's discovery in 1999. But the partnership with Canadian Gold Hunter will expedite an aggressive exploration program.

"We're going to hit it hard this summer, with drilling in the fall," said Eastfield president Bill Morton.

The deposit was found by Chevron Minerals in 1999. It exchanged hands on at least two occasions but drilling results, while encouraging, were not stellar and the project never received high priority.

Easfield Resources Ltd. optioned the property last year.

"We did some good, old-fashioned boot-leather and fly-swatting type of work and ended up finding more mineralization than was previously recognized, or expressed as well as it should have been," Morton said.

"It could be in a higher league."

The Zymo property hosts at least two large copper-gold porphyries. Historical work, dating primarily from before 2000, outlined a large geochemical anomaly measuring approximately one-kilometre square.

CGH may earn an initial 60 per cent interest in the property in part by completing exploration expenditures of \$4 million over the next five years. CGH may earn a further 10 per cent interest by completing a feasibility study.

A minimum exploration expenditure of \$800,000 must be completed in calendar 2008.

The program will include extensive geochemical sampling, IP geophysical surveying and diamond drilling. The area is already accessible by logging roads directly from Smithers.

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